



TURKEY

Established 1989





Turkey





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Republic of Turkey is a Eurasian country that stretches across the Anatolian peninsula in western Asia and Thrace (Rumelia) in the Balkan region of southeastern Europe. Turkey borders eight countries: Bulgaria to the northwest; Greece to the west, Georgia to the northeast; Armenia, Azerbaijan and Iran to the east; and Iraq and Syria to the southeast.

Population is 71,000,000.



General Economy

The GDP growth rate from 2002 to 2007 averaged 7.4%, which made Turkey one of the fastest growing economies in the world during that period. The [World Bank](#) forecasts a 5.4% GDP growth rate for Turkey in 2008.

Turkey has taken advantage of a [customs union with the European Union](#), signed in 1995, to increase its industrial production destined for exports, while at the same time benefiting from EU-origin foreign investment into the country. Other key sectors of the Turkish economy are tourism, banking, construction, automotive, home appliances, electronics, textiles, oil refining, petrochemical products, food, mining, iron and steel, and machine industry.



In 2007 the exports reached 110.5 billion USD (main export partners: Germany 11.2%, UK 8%, Italy 6.95%, France 5.6%, Spain 4.3%, USA 3.88%; total EU exports 56.5%.)

The largest industry is textiles and clothing (16.3% of total industrial capacity in 2005 according to the State Institute of Statistics), followed by oil refinery (14.5%), food (10.6%), chemicals (10.3%), iron and steel (8.9%), automotive (6.3%), and machinery (5.8%). Textiles and clothing also constitutes the largest share in total exports (19% in 2005), followed by automotive (18%), iron and steel (13%), white goods (10%), chemicals and pharmaceuticals (9%), and machinery (7%). Turkish companies made clothing exports worth \$13.98 billion in 2006; more than \$10.67 billion of which (76.33%) were made to the EU member states.



Turkey

ISTANBUL

FAST FASHION

OWN OFFICE

- Full service Office
- Teamleader
- Merchandisers
- QA and QC staff

PRODUCT

- All circular knits
- Denim
- Woven shirts/blouses/All tailored categories
- Beach/swimwear/lingerie

PRODUCTION LEADTIME

- 25-40 Days

SHIPPING LEADTIME

- EU: 5-10 Days
- USA: 25 Days
(depends on port)

ADVANTAGE

- Leadtime
- Fast fashion
- All treatments
- MInimums